

**Generation Formula Rate (GFR) Template
Worksheet J, Refunds and Surcharges
Contract Year Beginning 06/01/2026**

GFR Adjustments, Evergy Kansas Central (EKC) and Evergy Kansas South (EKS)

A. Settlement agreement for Docket No. ER22-1657 and ER23-1762

Parties agreed to a black box settlement in Docket No. ER22-1657 and ER23-1762 amounting to the recovery of \$2,841,549 to be included annually in Worksheet J, without interest, through 2028 (6-year amortization period).

B. Refunds and surcharges relating to resolution of issues raised in the Informal Challenge to the 2025 Annual Update (2024 calendar year)

1) KEPCo Informal Challenge Issue No. 3b

Item 2 Demand Chg. Calc., Item 4 Demand Rel. Exp., & Form 1 Inputs, Evergy agrees to make a one-time adjustment for Accounts Receivable Factoring Costs related to the work that was invoiced specifically for Evergy's Receivable Companies and was included in the 2024 annual update. This adjustment removes \$146K from Total A&G related O&M.

2) KEPCo Data Request Q4.1.1_KEPCO

Item 2 Demand Chg. Calc, Item 4 Demand Rel. Exp. & Form 1 Inputs to adjust the 2024 calendar year data. Rates utilized in the calculation of common use billings for calendar year 2024 were lower than the correct Metro composite rates for charges billed from Metro to Central/South, meaning Central/South were undercharged for the previous calendar year by \$142,691 and \$361,609 for Central and South, respectively. This correction is being made in this annual update based on Evergy and Customers' November 24, 2025 communications, with interest. The correction results in an adjustment to Total A&G related O&M of \$142.7K (EKC) and \$361.6K (EKS). Reference response to GFR data request Q4.1.1.

C. Current Year 2025 - Removal of LTIP Performance-Based Incentives

Item 2 Demand Chg. Calc., Item 3 Rate Base, & Item 4 Demand Rel. Exp.

- In the 2024 GFR Annual Update preliminary challenge, Evergy agreed to remove 100% of LTIP performance-based incentives recorded to expense going forward based on a review of metrics for the shared determined to be shareholder focused. Reference Evergy email communication dated November 13, 2024.
- These adjustments reduced Account 528 by \$64K (EKS), Total Power Production Exp. - Nuc. Power by \$237K (EKS), Total Power Production Exp. by \$237K (EKS), Administrative and General Salaries by \$2.2M (EKC) and \$1.9M (EKS), Total A&G related O&M by \$2.2M (EKC) and \$1.9M (EKS). This amounted to a net adjustment of \$3.25M and is reflected in Worksheet J, Refunds & Surchar. Because this adjustment is for the current calendar year, no interest is owed.

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D. Current Year 2025 - Removal of EPRI Dues

Item 2, Demand Chg Calc and Item 4, Demand Related O&M Expenses -

- Reference email communication dated November 11, 2022, Evergy agrees to reduce the amounts recorded in Account 930.2 EPRI membership dues.
- Adjustments were made to the Form 1 Inputs tab in both Miscellaneous General expense and Total A&G related O&M line items for \$492,701 (EKS) to remove current year EPRI dues for the 2024 calendar year. This amounted to a net adjustment of \$365,777 to the Revenue Requirement and is reflected in Worksheet J, Refunds & Surchar. Because this is a current-year modification, no interest is owed.

E. Current Year 2025 - Removal of COLI

Item 2, Demand Chg. Calc., and Item 3, Rate Base

- Reductions were made to current year prepayments related to COLI for \$171K (EKC) and \$1.3M (EKS). This amounted to a net adjustment of \$30,776 to the Revenue Requirement and is reflected in Worksheet J, Refunds & Surchar. Because this is a current-year modification, no interest is owed.

F. Current Year 2025 - Removal of AROs

Item 2, Demand Chg. Calc., Item 4, Demand Rel. Exp.

- On the Form 1 tab, these adjustments reduced Total Electric Plant in Service related to AROs for \$117.8M (EKC) and \$241.7M (EKS), accumulated depreciation for Steam production for \$24.2M (EKC) and \$34.5M (EKS), Nuclear Production for \$12.5M (EKS), Total Accumulated Depreciation \$29.4M (EKC) and \$47M (EKS).
- Reductions were made to Item 4, Demand Rel. Exp, Line 71, Production Depreciation Expense for \$6M (EKC) and \$4.4M (EKS).
- These adjustments amounted to a net reduction of \$2,434,351 to the annual revenue requirement. Because this is a current-year modification, no interest is owed.

G. Prior Year 2024 - COLI Correction

Item 2 Demand Chg. Calc., Item 3 Rate Base

- In the 2025 GFR Annual Update (calendar year 2024), the EKS COLI amount was reduced by \$10.7M. This amount was based on EKS's FERC Form 1 page 110-111 footnote which was incorrect. The corrected, account 165, adjustment was \$1.3M and is being corrected in the 2026 annual update, with interest.
- This correction amounted to a net adjustment of \$199,347.

H. Prior Year 2024 – Intangible Account 30316

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Item 2 Demand Chg. Calc., Item 3 Rate Base, Item 4 Demand Rel. Exp., & Wrksht. O Plt. Amrt.

- In the 2025 GFR Annual Update (calendar year 2024), Account 30316 was inadvertently omitted from the GFR template (Docket No. ER24-3107). This account is designed to capture certain software applications requiring renewal every three years with a proposed depreciation rate of 33.3%. Evergy is making an adjustment in the 2026 GFR Annual Update (calendar year 2025) to reduce the overall revenue requirement.
- This correction amounted to a net adjustment of \$1,158,611, with interest.